**VILLAGE OF STANFORD**

**100 W. BOUNDARY**

**STANFORD, IL 61774**

*PRESIDENT AND BOARD OF TRUSTEES*

*Tuesday, September 27, 2011*

*SPECIAL MEETING OF THE BOARD OF TRUSTEES*

Minutes of the Continued Meeting of the Acting President and Board of Trustees for the Village of Stanford, held at the Village Hall at 7:00pm.

# ROLL CALL:

Present: 6 – Acting President John Owen, Trustees Bridgewater, Nydra Owen, Phillips, Robles & Smith.

Absent: 0

# NEW BUSINESS:

* Acting President John Owen submitted a completed survey by AJ Dowiatt to the Board of Trustees. The survey showed 41.609 surplus acres located between Olympia Estates Subdivision and the very most southern 15 acres the Village will keep for a future sewer lagoon site.
* Acting President John Owen also submitted a completed Appraisal for the 41.609 acres. The estimated appraisal is $10,500 per acre.
* Acting President John Owen spoke to the Board about a Right of First Refusal contract the Village currently has with Glenn Bros. to purchase the ground for 20 years from June 3, 2004.
* The Board discussed current outstanding loans that need to be paid and the cost of selling the surplus land at auction.

Acting President John Owen moved, seconded by Trustee Robles, to approve the sale of 41.609 acres of farm ground and authorize Acting President John Owen and Attorney McGrath to proceed with the sale of land with any documentation or communication as they feel necessary for the sale of such land.

On roll call the vote was:

AYES: 6 – Acting President John Owen, Trustees Bridgewater, Nydra Owen, Phillips, Robles and Smith.

NAYS: 0

ABSENT: 0

There being 6 affirmative votes, the motion carried.

* After reviewing a quote to refurbish the Tonka system, it was the consensus of the Board to table the matter until the October 20, 2011 meeting.

# MOTION TO ADJOURN @ 7:44PM:

There being no further business to discuss, Acting President John Owen moved, seconded by Trustee Robles, to adjourn.

All in favor. AYE.

Prepared by:

Kara M. Streenz

Village Clerk/Collector